



September 9, 2019

To Our Valued Customers,

We are extremely pleased to add ABL's award-winning innovative designs, outstanding product quality, and reputation as a family owned and operated business in the fresh produce processing industry to the Gulftech family of companies.

Please learn more by reading our recent [press release](#).

For Gulftech, this important acquisition is a continuation of a strategy that focuses our efforts on pursuing initiatives that drive growth and innovation, including acquisition opportunities that will expand our business. I am excited that this strategy has brought into our family another of the most respected companies in our industry. Our companies, Atlas Pacific, Magnuson CCM, Brown, Luthi and Sinclair, are the world's recognized leaders in the engineering, manufacture, lease, sales and service of industrial equipment in food and fruit processing and labeling. In some cases, these companies have been leading our markets for more than 50 years. ABL has been in business for more than 40 years, operating under the leadership of its founder, Carlo Ascari. Together, with his family Daniela and Luca, the Ascari's have earned a stellar reputation for engineering, product quality and customer service. The addition of ABL to the Gulftech group not only increases our capabilities and product offering in the fresh cut market segment, but also complements the innovation and engineering quality Gulftech.

We have received many thoughtful inquiries on what this means for our customers. And more specifically, what this means for customers considering the competitive equipment offerings of Atlas or ABL?

Each of our companies, including Atlas and ABL, will continue to operate autonomously within Gulftech. This approach will provide the highest level of flexibility for our customers in markets where we have multiple offerings of competitive equipment. Our team from Atlas, led by Robb Morris, will continue to lease equipment and provide parts and service to their customers. The ABL team, led by Luca Ascari, will continue to sell ABL equipment and support their customers.

The combined expertise and market knowledge of Atlas and ABL ultimately serves the industry and our customers by providing a wider array of product offerings and greater depth of innovation. The expanded business portfolio will strengthen the overall opportunity for our companies to continue pursuing our common mission: providing the highest level of innovation, customer service, equipment, and parts to our global customer base.



If you should have any questions, I encourage you to reach out to your client service team or you are welcome to contact our leadership team listed below.

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Thank you for putting your trust in Gulftech and its companies over the last 50 years – we truly value your partnership and business.

It is a pleasure to work with our customers across so many markets and industries. We look forward to serving you for many decades to come.

Best regards,

A handwritten signature in blue ink that reads "Steven Ferrell". The signature is fluid and cursive, with the first and last names being the most prominent.

Steven Ferrell, CEO
Gulftech